

Seeds of Diversity Canada Financial Statements
Fiscal Year August 1, 2021 to July 31, 2022

The following are our finalized internal financial statements for the past fiscal year. They are currently being reviewed by independent accountant Curtis-Villar LLP of Guelph Ontario.

Reviewed documents will be available from Curtis-Villar within a few weeks, and we will forward them as soon as possible.

Seeds of Diversity Canada

Profit and Loss

August 2021 - July 2022

	TOTAL		
	AUG. 2021 - JUL. 2022	AUG. 2020 - JUL. 2021 (PY)	% CHANGE
INCOME			
4001 Membership Fees	18,267.37	31,302.46	-41.64 %
4002 Seed Exchange Directory	2,261.48		
4100 Donations - General Use	68,644.30	75,232.16	-8.76 %
4105 Seed Library Donations	8,700.00	10,605.00	-17.96 %
4222 School Food Gardens revenue	104,457.00	66,204.17	57.78 %
4235 Grants Seed Library	42,761.84	30,000.00	42.54 %
4240 Youth in Food Systems revenue	6,066.00		
4224 Youth OTF resilient communities grant	23,393.94		
Total 4240 Youth in Food Systems revenue	29,459.94		
4300 Interest Earnings	192.26	501.32	-61.65 %
4510 Book sales	12,689.78	17,309.41	-26.69 %
4532 Sales Other	2,747.81	2,992.56	-8.18 %
4546 CEWS		8,191.36	-100.00 %
Total Income	\$290,181.78	\$242,338.44	19.74 %
COST OF GOODS SOLD			
5220 Cost of Publications	7,583.10	5,627.52	34.75 %
Total Cost of Goods Sold	\$7,583.10	\$5,627.52	34.75 %
GROSS PROFIT	\$282,598.68	\$236,710.92	19.39 %
EXPENSES			
5021 Events and Promotion	7,843.49	13,636.86	-42.48 %
5028 Fundraising (non-donations)	510.00		
5029 Fundraising (donations)	5,636.38	6,202.57	-9.13 %
5040 Office	12,050.00	11,916.00	1.12 %
5045 Office Networking and Website	2,317.84	2,845.70	-18.55 %
5050 Insurance	1,758.60	1,726.20	1.88 %
5090 Office Supplies	640.76	271.12	136.34 %
5110 Postage and Delivery	3,482.05	4,699.32	-25.90 %
5130 Training Board and Staff	134.95	597.23	-77.40 %
5133 Administration	14,470.96	12,548.69	15.32 %
5205 Digital Media	10,522.60	11,000.02	-4.34 %
5210 Seed Exchange	7,332.33	8,886.85	-17.49 %
5300 Telephones	761.06	798.00	-4.63 %
5341 Board Meeting and AGM Expenses	641.00	1,442.68	-55.57 %
5343 Volunteer Expenses	100.00		
5410 Credit card, PayPal, donation services, bank fees	1,984.14	2,195.56	-9.63 %
5700 Accounting/Audit/Bookkeeping fees	492.00	3,340.00	-85.27 %
5840 School Food Gardens expense			
5841 SFG Labour OTF	70,705.73	48,275.38	46.46 %
5842 SFG Materials OTF	33,146.46	18,793.86	76.37 %
5843 SFG Other OTF	12,031.57	1,825.40	559.12 %
5844 SFG CSJ	21,983.50	23,106.34	-4.86 %

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August 2021 - July 2022

		TOTAL	
	AUG. 2021 - JUL. 2022	AUG. 2020 - JUL. 2021 (PY)	% CHANGE
5846 SFG CEF project		661.80	-100.00 %
Total 5840 School Food Gardens expense	137,867.26	92,662.78	48.78 %
5854 Seed Library Total			
5855 Seed Library Wages	33,532.23	19,044.62	76.07 %
5856 Seed Library Supplies	1,417.90	2,776.97	-48.94 %
5858 Climate Crops	1,344.84		
Total 5854 Seed Library Total	36,294.97	21,821.59	66.33 %
5860 Youth in Food Systems			
5862 YFS materials	468.07		
5864 YFS travel	461.77		
5867 YFS OTF resilient communities	4,112.33		
Total 5860 Youth in Food Systems	5,042.17		
5895 HST non-refundable	2,882.05	2,524.81	14.15 %
5901 Uncategorized Expense		-114.18	100.00 %
Total Expenses	\$252,764.61	\$199,001.80	27.02 %
PROFIT	\$29,834.07	\$37,709.12	-20.88 %

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Balance Sheet As of July 31, 2022

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
1016 CIBC Account	963.00
1106 BMO Savings	200,000.00
1108 BMO	11,578.74
1111 YNCU Cash Account	1,552.10
Total Cash and Cash Equivalent	\$214,093.84
Accounts Receivable (A/R)	
1130 Accounts Receivable (A/R)	25,897.57
Total Accounts Receivable (A/R)	\$25,897.57
1112 Petty Cash Waterloo Office	251.28
1142 Inventory Books	3,658.60
1190 Prepaid expenses	1,191.60
1400 Due From Unrestricted Fund	-56,119.75
1401 HASP Due From Restricted Fund	222.28
1402 Seed Library Due From Unrestricted	56,119.75
Total Current Assets	\$245,315.17
Non-current Assets	
1014 HASP Investments	33,037.65
Total Non Current Assets	\$33,037.65
Total Assets	\$278,352.82
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2231 Accounts Payable (A/P)	6,325.24
Total Accounts Payable (A/P)	\$6,325.24
2152 YFS grants unrecognized income	61,737.06
2153 SL grants unrecognized income	32,238.16
2210 GST/HST Payable	-106.55
2223 GST paid	0.59
Total Current Liabilities	\$100,194.50
Non-current Liabilities	
2140 Accrued Liabilities	3,000.00
2225 HST/GST Refundable	-6,629.65
2400 Due to Restricted Funds	222.28
Total Non-current Liabilities	\$ -3,407.37
Total Liabilities	\$96,787.13
Equity	
3603 Seed Library Fund	56,120.25
3604 HASP Fund	33,259.73
3605 Accumulated Surplus	16,615.93

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Balance Sheet
As of July 31, 2022

	TOTAL
Retained Earnings	45,735.71
Profit for the year	29,834.07
Total Equity	\$181,565.69
Total Liabilities and Equity	\$278,352.82