

Annual Report 2022 Financial Narrative

Seeds of Diversity Canada

With respect to the fiscal year ending July 31, 2022.

Membership Fees

Seeds of Diversity removed the annual fee for membership this year. The membership fee revenue shown in our accounts represents the portion of the previous year's fee applying to the 2021 calendar year, which is why it is about half of the previous year's amount. Next year, this line will be zero.

Seed Exchange

This revenue is the amount that members chose to pay for a printed copy of our member seed exchange (\$10 each). It is not a round number because of U.S. currency conversion. The corresponding expense includes the printing, but also the ongoing development and maintenance of our online platform.

Donations

General Use donations are individual charitable donations to support our programs. Seed Library donations are "Adopt-a-Variety" donations. The 2022 amount is generous (thank you donors!) and particularly so because there was a large one-time gift in the previous year that made it artificially greater than it would have been otherwise.

School Food Gardens, Youth OTF program

Revenue and expenses for School Food Gardens and "Youth OTF" are connected through a contract with the Ontario Trillium Foundation to support youth engagement at school and community gardens.

Sales, Cost of Publications

Seeds of Diversity does not sell seeds, but it sells books, garlic bulbils, and offers a few minor materials leftover from programs for occasional revenue. After subtracting the costs of printing our books, our net sales revenue was \$8045, which covers most of our office expenses.

CEWS

Seeds of Diversity benefited from the Canadian Emergency Wage Subsidy during the last portion of 2020 but since our revenue returned to normal levels after that, we did not claim this subsidy in 2021 or 2022.

Events and Promotion

Despite the near absence of any in-person events in 2020-2022, we invested a large amount in support of Seedy Saturdays/Sundays that were shifting to virtual formats. Our supports included

networking organizers, producing online presentations, providing honoraria to speakers on behalf of virtual events, and licensing the movie "Modified" for viewing at all Seedy Saturdays.

Program Expenses

Program categories such as Seed Library, Youth In Food Systems, and Climate Crops, include material expenses and staff wages, as provided by grants received for those purposes and charitable donations directed toward those programs.

Bottom Line

Although our bookkeeping program refers to this as Profit, as a non-profit organization it is actually just surplus funds that will be retained for the next year. We traditionally contribute year-end surplus to our Seed Library Fund to finance the future stability and smooth operation of our seed collection. Your donations will go even further, and sustain seeds even longer!

Any questions?

Seeds of Diversity works very hard to make our financial information as transparent and clear as possible. We know that we have to earn your donations every year, so we do take the utmost care with your money. We really want you to see that for yourself! So go ahead and ask anything.