

# Seeds of Diversity Canada

## Profit and Loss

August 2020 - July 2021

|  | TOTAL               |
|--|---------------------|
| <b>INCOME</b>  |                     |
| 4001 Membership Fees                                   | 23,845.20           |
| 4100 Donations - General Use                           | 75,232.16           |
| 4105 Seed Library Donations                            | 10,605.00           |
| 4222 School Food Gardens revenue                       | 66,204.17           |
| 4235 Grants Seed Library                               | 10,000.00           |
| 4300 Interest Earnings                                 | 501.32              |
| 4510 Book sales  | 17,309.41           |
| 4532 Sales Other                                       | 2,992.56            |
| 4546 CEWS  | 8,191.36            |
| <b>Total Income</b>                                    | <b>\$214,881.18</b> |
| <b>COST OF GOODS SOLD</b>                              |                     |
| 5220 Cost of Publications                              | 5,627.52            |
| <b>Total Cost of Goods Sold</b>                        | <b>\$5,627.52</b>   |
| <b>GROSS PROFIT</b>                                    | <b>\$209,253.66</b> |
| <b>EXPENSES</b>  |                     |
| 5021 Events and Promotion                              | 12,176.71           |
| 5029 Fundraising Expenses                              | 5,315.30            |
| 5040 Office  | 11,916.00           |
| 5045 Office Networking and Website                     | 2,845.70            |
| 5050 Insurance   | 1,726.20            |
| 5090 Office Supplies                                   | 271.12              |
| 5110 Postage and Delivery                              | 4,699.32            |
| 5130 Training Board and Staff                          | 597.23              |
| 5133 Administration                                    | 10,029.85           |
| 5135 Payroll vacation and holiday pay                  | 6,856.73            |
| 5142 Payroll taxes                                     | 7,971.28            |
| 5205 Digital Media                                     | 9,509.49            |
| 5210 Seed Directory                                    | 8,743.72            |
| 5300 Telephones  | 798.00              |
| 5341 Board Meeting and AGM Expenses                    | 1,442.68            |
| 5410 Credit card, PayPal, donation services, bank fees | 2,195.56            |
| 5700 Accounting/Audit/Bookkeeping fees                 | 3,340.00            |
| 5840 School Food Gardens expense                       | 2,054.76            |
| 5841 SFG Labour OTF                                    | 42,204.50           |
| 5842 SFG Materials OTF                                 | 18,651.66           |
| 5843 SFG Other OTF                                     | 799.94              |
| 5844 SFG CSJ   | 22,656.00           |
| 5846 SFG CEF project                                   | 661.80              |
| <b>Total 5840 School Food Gardens expense</b>          | <b>87,028.66</b>    |
| 5855 Seed Library Wages                                | 16,350.65           |
| 5856 Seed Library Supplies                             | 2,776.97            |
| 5895 HST non-refundable                                | 2,524.80            |
| 5901 Uncategorized Expense                             | -114.18             |
| <b>Total Expenses</b>                                  | <b>\$199,001.79</b> |
| <b>PROFIT</b>  | <b>\$10,251.87</b>  |

# Seeds of Diversity Canada

Balance Sheet  
As of July 31, 2021

|   | TOTAL               |
|---|---------------------|
| <b>Assets</b>                           |                     |
| Current Assets                          |                     |
| Cash and Cash Equivalent                |                     |
| 1016 CIBC Account                       | 963.00              |
| 1108 BMO                                | 89,008.06           |
| 1110 Tangerine Savings                  | 108,223.68          |
| <b>Total Cash and Cash Equivalent</b>   | <b>\$198,194.74</b> |
| Accounts Receivable (A/R)               |                     |
| 1130 Accounts Receivable (A/R)          | -2.43               |
| <b>Total Accounts Receivable (A/R)</b>  | <b>\$ -2.43</b>     |
| 1112 Petty Cash Waterloo Office         | 251.28              |
| 1142 Inventory Books                    | 2,981.70            |
| 1190 Prepaid expenses                   | 1,162.80            |
| 1400 Due From Unrestricted Fund         | -56,119.75          |
| 1401 HASP Due From Restricted Fund      | 222.28              |
| 1402 Seed Library Due From Unrestricted | 56,119.75           |
| <b>Total Current Assets</b>             | <b>\$202,810.37</b> |
| Non-current Assets                      |                     |
| 1014 HASP Investments                   | 33,037.65           |
| <b>Total Non Current Assets</b>         | <b>\$33,037.65</b>  |
| <b>Total Assets</b>                     | <b>\$235,848.02</b> |
| <b>Liabilities and Equity</b>           |                     |
| Liabilities                             |                     |
| Current Liabilities                     |                     |
| Accounts Payable (A/P)                  |                     |
| 2231 Accounts Payable (A/P)             | 2,350.68            |
| <b>Total Accounts Payable (A/P)</b>     | <b>\$2,350.68</b>   |
| 2151 Deferred grants                    | 55,000.00           |
| 2221 HST paid                           | -13.95              |
| 2226 SFG HST paid                       | -1.24               |
| <b>Total 2221 HST paid</b>              | <b>-15.19</b>       |
| 2223 GST paid                           | 0.59                |
| 2502 School Food Gardens restricted CEF | 17,394.00           |
| Payroll liabilities                     | 16,010.55           |
| <b>Total Current Liabilities</b>        | <b>\$90,740.63</b>  |
| Non-current Liabilities                 |                     |
| 2140 Accrued Liabilities                | 3,000.00            |
| 2150 Deferred Membership Revenue        | 23,418.63           |
| 2225 HST/GST Refundable                 | -5,807.89           |
| 2400 Due to Restricted Funds            | 222.28              |
| <b>Total Non-current Liabilities</b>    | <b>\$20,833.02</b>  |
| <b>Total Liabilities</b>                | <b>\$111,573.65</b> |
| Equity                                  |                     |
| 3603 Seed Library Fund                  | 56,120.25           |
| 3604 HASP Fund                          | 33,259.73           |
| 3605 Accumulated Surplus                | 16,615.93           |
| Retained Earnings                       | 8,026.59            |
| Profit for the year                     | 10,251.87           |
| <b>Total Equity</b>                     | <b>\$124,274.37</b> |
| <b>Total Liabilities and Equity</b>     | <b>\$235,848.02</b> |